

DIPARTIMENTO DI DIRITTO
ED ECONOMIA DELLE ATTIVITÀ PRODUTTIVE



SAPIENZA
UNIVERSITÀ DI ROMA

MASTER in
DIRITTO COMMERCIALE INTERNAZIONALE

(International Business Law)
A.A. 2022-2023



IN COLLABORAZIONE CON



DIRECTOR

Prof. Vincenzo CARIDI

STEERING COMMITTEE

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GENERAL INFORMATION

A. THE COURSE.

The Master in “International Business Law” is a second level university master's course, now in its 17th edition. The course plan currently consists of 300 hours of face-to-face or distance learning, or other forms of guided study or interactive teaching, held from February to December 2023. The course is in Italian, Spanish and English. For lessons taught in Italian, students will receive a summary in English or Spanish.

From February 3rd 2023, the classes will be taught in hybrid modality, with both students and professors able, respectively, to attend or teach classes at the Department of Law and Economics of Productive Activities of the University "La Sapienza" of Rome, or remotely. The presentation and discussion of the thesis must be in person in order to obtain the degree.

B. GOALS.

The master's course aims to train graduates in law or related disciplines, lawyers and other professionals to become experts in:

- (a) the main theoretic and institutional issues of international commercial law;
- (b) the institutional profiles of the transnational legal system (UNCITRAL; HCCH; UNIDROIT; international financial institutions; other international institutions), as well as the main hard- and soft-law instruments aimed at the unification or harmonization of rules and the resolution of conflicts of laws, developed (or under study) by the International Organizations that integrate this system;
- (c) the main international commercial transactions and the negotiation and drafting of the most important international contracts, as well as international commercial arbitration, with particular reference to the problems that arise at the application level in relation to the practical conduct of arbitration proceedings.

With this in mind, the course is subdivided into three training modules, each dealing with:

- the fundamentals of international commercial law (Module I)
- the main hard law and soft law instruments developed (or under study) by the International Organizations that integrate the transnational legal system (Module II);
- the main international commercial transactions, the most important international commercial contracts and the operational aspects of international commercial arbitration, all dealt with from the perspective of international law firms (Module III).

C. EXPECTED LEARNING OUTCOMES.

While attending the course, students will acquire theoretical and practical knowledge that will enable them to work in the contracts, M&A or litigation and arbitration departments of international law firms, as well as in the legal services of International Organizations active in the transnational legal system.

D. STRUCTURE OF THE MASTER'S COURSE AND CONTENT.

Module I ("*Fundamentals of International Commercial Law*") will provide, from a theoretical and institutional perspective, an overview of the main topics of International Commercial Law, with a focus on the fundamentals of each one. This will serve as a foundation for the topics to be studied in Modules II and III.

In Module II ("*International Organizations and the main instruments for the unification and harmonization of laws and the resolution of conflicts of laws*"), the object of study will be both the institutional profile of the transnational

legal system (UNCITRAL; HCCH; UNIDROIT; international financial institutions; and other international institutions), and the main hard- and soft-law instruments aimed at the unification and harmonization of laws or the resolution of conflicts of laws, drawn up (or under study) by the international organizations that make up the transnational legal system.

Module III ("*Business law from the perspective of international law firms*") will be focused on the in-depth study, with a practical approach, of the main international business transactions and the negotiation and drafting of the most important international contracts. In addition, it will explore the study of international commercial arbitration, with particular attention to the issues arising at the level of implementation in relation to the concrete development of arbitration proceedings.

E. FINAL EXAMINATION.

The final examination consists of the preparation of a thesis on one of the subjects studied during the course, chosen by the student in agreement with the tutor assigned to them, followed by a discussion before a Commission made up of members of the Didactic and Scientific Council, as well as of the Committee of Experts.

F. INTERNSHIP AT UNIDROIT.

Students who have obtained a score of 105/110 or higher as a result of their thesis discussion will be considered for an internship at UNIDROIT, exclusively based on the requirements of that Organization.

II. TUITION FEE

The tuition fee is 5.000,00 euros.

On the basis of specific agreements, economic benefits are provided for certain categories of professionals.

III. CONTACTS

For more information, contact: master.ibl@uniroma1.it

COURSE SCHEDULE (*)

(*) Confirmation of the lecturer is awaited in relation to some of the lessons in Module II.

Module I
FUNDAMENTALS
OF INTERNATIONAL COMMERCIAL LAW
(128 HOURS)
Scientific Coordinator
Prof. Alessandro NIGRO

Section I
Principles of International Contracts (20 hours)
Section Coordinator
Prof. Alessandro NIGRO

Friday 03.02.2023

14.00 – 18.00

International Contracts: Problems, Methods and Sources

Prof. Alessandro Nigro

Thursday 09.02.2023

14.00 – 18.00

International contract: negotiations, formation, interpretation

Prof.ssa Roberta Peleggi

Friday 10.02.2023

14.00 – 18.00

International contract: supervening event

Prof. Massimo Zaccheo

Thursday 16.02.2023

14.00 – 18.00

International contract: breach of contract

Prof. Fabio Addis

Friday 17.02.2023

14.00 – 18.00

International contract: invalidity

Prof. Fabio Addis

Section II

Private and procedural international law (16 hours)

Section Coordinator

Prof.ssa Beatrice BONAFÉ

Thursday 23.02.2023

14.00 – 18.00

Jurisdiction

Prof. Beatrice Bonafé

Friday 24.02.2023

14.00 – 18.00

Conflict rules

Prof. Francisco J. Garcimartín Alférez

Thursday 02.03.2023

14.00 – 18.00

Arbitration: general aspects

Prof. Marco Torsello

Friday 03.03.2023

14.00 – 18.00

Recognition and enforcement of foreign judgments

Prof. Davide Turrone - Prof.ssa Pasqualina Farina - Martino Zulberti

Section III

Contracts and business risk (16 hours)

Section Coordinator

Prof. Alessandro NIGRO

Thursday 09.03.2023

14.00 – 18.00

Warranties

Prof. Fabrizio Maineri

Friday 10.03.2023

14.00 – 18.00

Payments

Prof. Fabrizio Maineri

Thursday 16.03.2023

14.00 – 18.00

Import credit

Prof. Filippo Parrella

Friday 17.03.2023

14.00 – 18.00

Export finance

Prof. Marco Torsello

Section IV

Main types of contracts (16 hours)

Section Coordinator

Prof. Claudia TEDESCHI

Thursday 23.03.2023

14.00 – 18.00

International Sale

Prof.ssa Roberta Peleggi

Friday 24.03.2023

14.00 – 18.00

International Construction Contracts

Prof. Raffaele Torino

Thursday 30.03.2023

14.00 – 18.00

International Distribution Agreements

Prof. Vincenzo Caridi - Prof.ssa Michelina Olivieri

Friday 31.03.2023

14.00 – 18.00

Contracts for the International Carriage of Goods

Prof. Alessandro Zamponi - Prof.ssa Donatella Bocchese

Thursday 13.04.2023

14.00 – 16.00

Insurance Contracts

Prof.ssa Anna Rosa Adiutori - Avv. Mariangela Siciliano

16.00 – 18.00

Subcontracting and Outsourcing

Prof.ssa Anna Rosa Adiutori

Section V

Intellectual Property (20 hours)

Section Coordinator

Avv. Agostino CLEMENTE

Friday 14.04.2023

14.00 – 18.00

Protection of distinctive signs and creative activities

Avv. Agostino Clemente

Thursday 20.04.2023

14.00 – 18.00

International trademark protection

Dott.ssa Irma Spagnulo

Friday 21.04.2023

14.00 – 18.00

International protection of design and authors rights

Avv. Andrea Giulia Monteleone

Saturday 22.04.2023

14.00 – 18.00

Information in the digital economy

Dott.ssa Emanuela Burgio - Avv. Nicola Francione - Dott.ssa Beatrice Gallucci

Thursday 27.04.2023

14.00 – 18.00

International protection of inventions

Dott.ssa Claudia Scilletta

Section VI

International Company Law (20 hours)

Section Coordinator

Prof. Daniele U. SANTOSUOSSO

Friday 28.04.2023

14.00 – 16.00

General Profiles

Prof. Andrés Recalde Castells - Prof. Daniele U. Santosuosso

16.00 – 18.00

Company structures and forms of cooperation

Prof. Daniele U. Santosuosso

Thursday 04.05.2023

14.00 – 16.00

Cross-border operations company. Cross-border Conversions

Prof. Giuseppe Ferri jr.

Friday 05.05.2023

14.00 – 18.00

Cross-border operations company. Cross-border divisions

Prof. Giuseppe Guizzi

Saturday 06.05.2023

Mergers and Acquisitions (I)

Prof. Francisco J. Leon Sanz

Thursday 11.05.2023

14.00 – 18.00

Mergers and Acquisitions (II)

Prof. Francisco Reyes Villamizar

Section VII

Cross-Border Insolvency Law (20 hours)

Section Coordinator

Prof. Daniele VATTERMOLI

Friday 12.05.2023

14.00 – 18.00

Introduction to Multinational Insolvency System

Prof. Daniele Vattermoli

Thursday 18.05.2023

14.00 – 18.00

Soft law tools: UNCITRAL Model Law on Cross-Border Insolvency (1997); UNCITRAL Legislative Guide on Insolvency Law; UNCITRAL Model Law on the Recognition and Enforcement of Judgments Related to Insolvency Cases and Guide to Enactment (2018)

Prof. Juan José Rodríguez Espitia

Friday 19.05.2023

14.00 – 18.00

Regulation EU 848/2015

Prof. Daniele Vattermoli

Thursday 25.05.2023

14.00 – 18.00

European Law of undertakings crisis

Prof.ssa Aurora Martínez Flórez

Friday 26.05.2023

14.00 – 18.00

Case study

Avv. Domenico Benincasa - Dott.ssa Marianna Marini

Module II

INTERNATIONAL ORGANISATIONS AND INSTRUMENTS FOR UNIFICATION, HARMONISATION AND CONFLICT RESOLUTION

(72 hours)

Scientific Coordinator

Prof. Ignacio TIRADO MARTÍ

Section I

Introduction. The transnational legal system (8 hours)

Thursday 01.06.2023

14.00 – 18.00

Definition and sphere of transnational law. Transnational Private Law. The institutional profile of the transnational system (I). The “three sisters”: UNICTRAL, HCCH, UNIDROIT (standard-setters)

Prof. Ignacio Tirado

Friday 02.06.2023

14.00 – 18.00

Institutional profile of the transnational system (II). International Financial Institutions ed altre istituzioni internazionali (implementing institutions)

Case study

Prof. Ignacio Tirado

Section II

International trade and the transnational contract system (24 hours)

Thursday 08.06.2023

14.00 – 18.00

International trade and the transnational contract system (I)

- *UNCITRAL: United Nations Convention on Contracts for the International Sale of Goods (Vienna, 1980) (CISG) (I)*
- *UNCITRAL: United Nations Convention on Contracts for the International Sale of Goods (Vienna, 1980) (CISG) (II)*
- *Case Study*

Dr. Luca Castellani

Friday 09.06.2023

14.00 – 18.00

(Segue) International trade and the transnational contract system (I)

- *HCCH: an Introduction*
- *Convention of 22 December 1986 on the Law Applicable to Contracts for the International Sale of Goods*
- *HCCH: Principles on Choice of Law in International Commercial Contracts*

Prof.ssa Geri Goh Escolar

Thursday 15.06.2023

14.00 – 18.00

International trade and the transnational contract system (II)

- *UNIDROIT Principles of International Commercial Contracts I*
- *UNIDROIT Principles of International Commercial Contracts (II)*

Avv. Rocco Palma - Dr. Philine Wehling

Friday 16.06.2023

14.00– 18.00

(Segue) International trade and the transnational contract system (II)

- *Relationship between the Vienna Convention, UNIDROIT Principles and Private International Law applicable to international contracts of sale*
- *UNIDROIT Principles. A geographical overview*

Avv. Rocco Palma – Dr. Philine Wehling

Thursday 22.06.2023

14.00 – 18.00

International trade and the transnational contract system (III)

- *Agricultural and Economic Development Law*
 - *Contract farming. An Introduction*
 - *Contract farming and inclusion in the supply chain*

Avv. Priscila Pereira de Andrade - Prof.ssa Roberta Peleggi

Friday 23.06.2023

14.00 – 18.00

(Segue) International trade and the transnational contract system (III)

- *Agricultural and Economic Development Law*
 - *Contract farming from the perspective of Italian law*
 - *Agricultural land investment contracts: cross-border investments in agricultural development*
- Case studies*

Avv. Priscila Pereira de Andrade - Prof.ssa Roberta Peleggi

Section III

Credit and transnational system (20 hours)

Thursday 29.06.2023

14.00 – 18.00

Collateral, access to finance and the transnational legal system: Introduction: the paradigm shift. Collateral law systems: difference between common law and civil law systems.

Prof. Ignacio Tirado - Prof.ssa Anna Veneziano - Prof. Jorge Feliu

Friday 30.06.2023

14.00 – 18.00

UNCITRAL Model Law on Secured Transactions. The Italian system vs. the international standard

Prof. Ignacio Tirado - Prof.ssa Anna Veneziano - Prof. Jorge Feliu

Thursday 06.07.2023

14.00 – 18.00

Cape Town Convention on International Interests in Mobile Equipment (I)

- *General considerations and Aircraft Protocol*

Cape Town Convention on International Interests in Mobile Equipment (II)

- *Railway Protocol*

Prof. Ignacio Tirado - Prof.ssa Teresa Rodríguez de las Heras – Dr. Hamza Hameed

Friday 07.07.2023

14.00 – 18.00

Cape Town Convention on International Interests in Mobile Equipment (III). Space Protocol. Cape Town Convention on International Interests in Mobile Equipment. Railway, Space and MAC Protocols.

Case Study.

Prof. Ignacio Tirado - Prof. Teresa Rodríguez de las Heras - Dr. Hamza Hameed

Thursday 13.07.2023

14.00 – 18.00

Access to credit for micro-enterprises. A transnational perspective

- *Model Law on Warehouse Receipts warehouse receipts*
- *Case Study*

Dr. Will Brydie-Watson - Dr. Philine Wehling

Section IV

Digital Assets and Private Law (20 hours)

Friday 14.07.2023

14.00 – 18.00

Smart Contracts and digital assets in the international sphere (I)

- *Principles on economic data: the work of the European Law Institute together with the American Law Institute*
- *UNIDROIT Principles on Digital Assets (I). Concepts, taxonomy and institutional context*

Dr. Hamza Hameed

Thursday 20.07.2023

14.00 – 18.00

Smart Contracts and digital assets in the international sphere (II)

- *UNIDROIT Principles on Digital Assets (II). Collateral, Insolvency and Private International Law*
- *Smart contracts: UNCITRAL/ others*
- *Case study*

Dr. Hamza Hameed

Friday 21.07.2023

14.00 – 18.00

Crisis of Financial Institutions. A Transnational Perspective

- *Introduction*
- *UNIDROIT-Bank of International Settlements project on bank insolvency, with a special focus on small and medium-sized banks*
- *Comparison of different systems*

Dr. Myrte Thyjssen

Saturday 22.07.2023

14.00– 18.00

(Segue) Crisis of Financial Institutions. A Transnational Perspective

- *Insolvency of insurance entities*
- *Insolvency of financial institutions and international law*

Avv. Monica Marcucci - Prof. Ignacio Tirado - Prof. Stephan Madaus

Thursday 27.07.2023

14.00– 18.00

Workshop

Sede dell'UNIDROIT in Roma, Villa Aldobrandini, via Panisperna

Modulo III
BUSINESS LAW
FROM THE PERSPECTIVE OF INTERNATIONAL LAW FIRMS

(100 hours)

Scientific Coordinator
Prof. Avv. Marco TORSSELLO

Section I
Legal English (16 hours)

Thursday 07.09.2023
14.00– 18.00
Native speaker expert

Friday 08.09.2023
14.00 – 18.00
Native speaker expert

Thursday 14.09.2023
14.00 – 18.00
Native speaker expert

Friday 15.09.2023
14.00 – 18.00
Native speaker expert

Section II
Negotiating and drafting international contracts (16 hours)

Section Coordinator
Avv. Mauro GIGANTE

Thursday 21.09.2023

14.00– 18.00

The preparatory activities for the drafting of an international contract: organization, setting up of negotiating activities, due diligence. The so-called negotiating documents: non-disclosure agreements, exclusive agreements, stand-still agreements, letters of intent, MOUs. Functional links with other contractual commitments

Avv. Mauro Gigante

Friday 22.09.2023

14.00 – 18.00

Contractual structure and approach. Introduction, introductory clauses and annexes. Subject matter of the contract, suspensive and resolutive conditions. Clauses on assignment of contract and release of security; boiler-plate clauses, clauses on interpretation, language, applicable law and jurisdiction.

Avv. Mauro Gigante

Thursday 28.09.2023

14.00– 18.00

Statements and warranties and the indemnification mechanisms. Clauses on the pathology of the contract: liability clauses; the express termination clause; provision for default events. Hardship clause

Avv. Mauro Gigante

Friday 29.09.2023

14.00 – 18.00

Training exercise

Avv. Mauro Gigante

Section III

Arbitration (16 hours)

Section Coordinator

Prof. Marco TORSELLO

Thursday 05.10.2023

14.00 – 18.00

- *Types of arbitration: ad hoc and administered, ritual and informal, domestic and international*
- *The seat of arbitration, regulatory sources and the law applicable to arbitration*

Prof. Marco Torsello - Prof. Franco Ferrari

Friday 06.10.2023

14.00 – 18.00

- *The arbitral tribunal: appointment, independence, disqualification and challenge*

- - *The jurisdiction of the arbitral tribunal, the arbitration agreement and arbitrability*

Prof. Marco Torsello - Prof. Massimo Benedettelli

Thursday 12.10.2023

14.00 – 18.00

- *Arbitration proceedings and the taking of evidence*
- *Complex arbitration proceedings: multiple parties, consolidation of proceedings*

Prof. Marco Torsello - Prof. Elena Zucconi Galli Fonseca

Friday 13.10.2023

14.00 – 18.00

- *Filing, enforceability and grounds for annulment of the award*
- *Recognition and enforcement of a foreign award*

Prof. Marco Torsello

Section IV

International Trade Operations (20 hours)

Section Coordinator

Prof. Vincenzo CARIDI – Prof. Daniele VATTERMOLI

Thursday 19.10.2023

14.00 – 18.00

Financing and restructuring strategies in crisis situations.

Abg. Tomás Miguel Araya

Friday 20.10.2023

14.00 – 18.00

Transfers of undertakings and company restructuring

Avv. Giorgio Mariani

Thursday 26.10.2023

14.00 – 18.00

Contractual aspects of cross-border commercial transactions

Abg. Javier Armando Lhoursnte

Friday 27.10.2023

14.00 – 18.00

Cross-border Insolvency and Model Law UNCITRAL enforcement: Case study

Abg. Luis Palomino

Saturday 28.10.2023

14.00 – 18.00

Distribution contracts and antitrust implications in the US

Avv. Viviana Mura

Section V

Securitisation Transactions (16 hours)

Section Coordinator

Avv. Anna Maria PERILLO

Thursday 02.11.2023

14.00 – 18.00

Legal framework and regulatory framework

Avv. Anna Maria Perillo

Friday 03.11.2023

14.00 – 18.00

The regulation of securitisation transactions of impaired loans

Avv. Anna Maria Perillo

Saturday 04.11.2023

14.00 – 18.00

Regulatory aspects of 'risk retention' and 'significant risk transfer'

Avv. Anna Maria Perillo

Thursday 09.11.2023

14.00 – 18.00

Case study

Avv. Anna Maria Perillo

Section VI

International Taxation Law (16 hours)

Section Coordinator

Prof. Avv. Eugenio DELLA VALLE

Friday 10.11.2023

14.00 – 18.00

a. *Module presentation*

Prof. Avv. Eugenio Della Valle

b. *Introduction: taxation of international trade. Taxation of entities, transactions and acts. Taxes involved. Role of EU taxation within the taxation of international trade. State Aids. Taxation of entities from the Italian perspective: residents vs. non-residents. Expatriate's taxation*

Dott. Pietro Mastellone

Thursday 16.11.2023

14.00 – 18.00

International double taxation (legal and economic): unilateral and conventional remedies. Overview of double taxation treaties. The domestic and conventional regime of dividends, interest and royalties. Parent/subsidiary directives. Foreign market penetration by multinational enterprises

Avv. Federico Franconi

Friday 17.11.2023

14.00 – 18.00

Taxation of cross-border operations. International tax avoidance. Transfer pricing. VAT in international relations. Customs taxes. Fiscal impact of WTO rules. Registration tax. VAT/registration alternation. In rem and personal guarantees. Financing regime and the substitute tax. Tax profiles of intra-group financing.

Avv. Marco Di Siena

Thursday 23.11.2023

14.00 – 18.00

Transfer pricing regulations: domestic regulations, bilateral conventions and 'guidelines'.

Objective and subjective prerequisites. Determination of ALP: traditional and income methods.

TP documentation and the so-called penalty protection. Risks of double taxation and dispute resolution.

Prof. Ernesto-Marco Bagarotto

DOCENTI

FABIO ADDIS, Professore ordinario di Diritto privato, Università degli Studi di Roma “La Sapienza”

ANNA ROSA ADIUTORI, Professoressa ordinaria di Diritto commerciale, Università degli Studi di Roma “La Sapienza”

TOMÁS MIGUEL ARAYA, Abogado in Buenos Aires (*BOMCHIL Firma de Abogados*) - Profesor adjunto interino Universidad de Buenos Aires

ERNESTO MARCO BAGAROTTO, Ricercatore di Diritto tributario, Università degli Studi di Milano

MASSIMO BENEDETTELLI, Professore ordinario di Diritto internazionale, Università Aldo Moro di Bari

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BEATRICE BONAFÉ, Professore ordinario di diritto internazionale, Università degli Studi di Roma “La Sapienza”

WILL BRYDIE-WATSON, Senior Legal Officer at UNIDROIT

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Sapienza” – Avvocato in Roma (*Studio Legale Nigro*)

AGOSTINO CLEMENTE, Avvocato in Roma (*Studio Legale Ughi e Nunziante*)

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MARCO DI SIENA, Avvocato in Roma (*Studio Legale Chiomenti*)

JORGE FELIU REY, Profesor titular de Derecho mercantil, Universidad Carlos III de Madrid

PASQUALINA FARINA, Professoressa associata di Diritto processuale civile, Università degli Studi di Roma “La Sapienza”

FRANCO FERRARI, Professor of Law at New York University School of Law, Director of the Center for Transnational Litigation, Arbitration, and Commercial Law

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NICOLA FRANCIONE, Avvocato in Roma (*Studio Legale CLAVIS*)

FEDERICO FRANCONI, Avvocato in Roma (*Baker & McKenzie*)

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MAURO GIGANTE, Avvocato in Roma (*SMGLex Avvocati*)

GÉRALDINE GOH ESCOLAR, Deputy Secretary General at Hague Conference on Private International Law (HCCH) - Adjunct Professor at Faculty of Law, National University of Singapore

GIUSEPPE GUIZZI, Professore ordinario di Diritto Commerciale, Università di Roma Torvergata

HAMZA HAMEED, Legal Consultant at UNIDROIT

FRANCISCO J. LEON SANZ, Catedrático de Derecho mercantil, Universidad Autónoma de Madrid (*Pérez Llorca*)

JAVIER ARMANDO LHOUSNTE, Abogado in Buenos Aires (*Lhoursnte & Lopez Abogados*) - Profesor regular Adjunto de Derecho Comercial, Universidad de Buenos Aires

STEPHAN MADAUS, Professor of Law, Martin Luther Halle-Wittenberg University

FABRIZIO MAIMERI, Professore ordinario di Diritto dell'economia, Università Telematica "Guglielmo Marconi" di Roma – Avvocato in Roma (*Maimeri Albani Ranalli – Studio Legale e Commerciale*)

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ANDREA GIULIA MONTELEONE, Avvocato in Roma

VIVIANA MURA, General Counsel, BU Americas Lavazza Group

ALESSANDRO NIGRO, Professore ordinario f.r. di Diritto commerciale, Università degli Studi di Roma "La Sapienza" – Avvocato in Roma (*Studio Legale Nigro*)

MICHELINA OLIVIERI MEJIA, Profesora titular de Derecho comercial, Universidad Externado de Colombia

ROCCO PALMA, Legal Officer at UNIDROIT – Diplomatico Ministero degli Affari Esteri della Repubblica Italiana

LUIS FERNANDO PALOMINO BERNAL, Abogado in Ciudad de Mexico (*Palomino, Flores, Hernandez, Abogados*)

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PRISCILA PEREIRA DE ANDRADE, Legal Officer at UNIDROIT

ANNA MARIA PERILLO, Avvocato in Roma (*Studio Legale Chiomenti*)

ANDRÉS RECALDE CASTELLS, Catedrático de Derecho mercantil, Universidad Autónoma de Madrid

FRANCISCO REYES VILLAMIZAR, Abogado en Bogotá (*Francisco Reyes y Asociados SAS*) - Profesor en la Universidad de Los Andes

TERESA RODRÍGUEZ DE LAS HERAS, Profesora titular de Derecho mercantil, Universidad Carlos III de Madrid

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DANIELE U. SANTOSUOSSO, Professore ordinario di Diritto commerciale, Università degli Studi di Roma “La Sapienza” – Avvocato in Roma (*Studio Legale Santosuosso*)

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